

ORDINANCE 1024

2008 CAPITAL BUDGET ORDINANCE

An ordinance appropriating the necessary funds for the operation of the capital budget funds of the City of Lake Mills, Wisconsin, for the year 2008.

THE CITY COUNCIL OF THE CITY OF LAKE MILLS, JEFFERSON COUNTY, WISCONSIN, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby appropriated out of the receipts of the City of Lake Mills for the year 2008, including monies received from the general property tax levy, to the various purposes specified in the capital budget presented herewith for the purposes therein stated, the following amounts:

SUMMARY OF ADOPTED CAPITAL BUDGET FOR 2008

	<u>2007 Budget</u>	<u>2007 Estimate</u>	<u>2008 Proposed</u>
REVENUES:			
Developer Charges	-	-	75,000
Taxes: General Property Tax	51,500	51,500	0
Long Term Borrowing	<u>352,500</u>	<u>352,500</u>	<u>227,700</u>
TOTAL REVENUES	404,000	404,000	302,700
EXPENDITURES:			
Fire Department	0	0	55,000
Police Department	24,400	24,400	25,600
Parks & Forestry Department	16,200	16,200	57,100
Public Works	<u>363,400</u>	<u>363,400</u>	<u>165,000</u>
TOTAL EXPENDITURES	404,000	404,000	302,700

Section 2. There is hereby levied a tax of \$0.00 for capital purposes on all taxable property within the City of Lake Mills, as returned by the assessor in the year 2007, for the uses and purposes set forth in said budget.

Section 3. The City Clerk is hereby authorized and directed to spread this tax on the current tax roll of the City of Lake Mills.

Section 4. This ordinance shall take effect and be in force from and after its passage and publication.

Adopted by the Lake Mills City Council this ____ day of November, 2007.

Ed Grunden, Council President

Attest:

James E. Heilman, City Clerk-Treasurer