

ORDINANCE NO. 1034

**AN ORDINANCE AMENDING THE 2008 CAPITAL BUDGET CONTAINED IN
ORDINANCE NO. 1024A**

WHEREAS, the City of Lake Mills has heretofore prepared the 2008 Budget in accordance with State Budget laws and City Policy; and

WHEREAS, the City Council of the City of Lake Mills has passed Ordinance No. 1024A adopting the annual Capital Budget of the City of Lake Mills for the fiscal year commencing January 1, 2008; and

WHEREAS, said ordinance was filed in accordance with the applicable State statutes; and

WHEREAS, the City Council desires to amend the budget contained in Ordinance No. 1024A; and

WHEREAS, insufficient funds are available to amend the budget for the fiscal year commencing January 1, 2008 without a supplemental appropriation through debt financing.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lake Mills, Wisconsin; that

Section 1. That the budget for the Capital Budget Fund be increased in the amount of \$250,000 in order to amend the following account budget:

Public Works:

	Budget Amount Amended:	2008 Budgeted:
5310-40-00-574 Street Rebuild	\$238,000	\$50,000

Clerk Treasurer:

5142 Municipal Building	\$ 12,000	\$13,000
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Section 2. That this supplemental appropriation will increase the 2009 budget for the Debt Service Fund in an amount based on the financing arrangements.

Section 3. That the City Clerk is hereby ordered and directed to cause this ordinance to be properly filed.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval and publication in the manner provided by law.

ADOPTED this 20th day of May, 2008.

Ed Grunden, Council President

Attest:

James E. Heilman, City Clerk-Treasurer